

2025 Budget

Number of Rooms	205
Rooms Available	74,825
Rooms Occupied (incl. Comps)	53,152
Rooms Revenue	\$ 9,994,751
Occupancy % (excl. comps)	71.0%
Average Daily Rate	\$188.04
RevPAR	\$133.58

<u>Undistributed Operating Expenses</u>				
Sales & Marketing	932,441	6.9%	4,548	17.54
Brand Fee Expenses	999,216	7.4%	4,874	18.80
Administrative & General	1,055,862	7.8%	5,151	19.86
Information & Telecommunications	130,103	1.0%	635	2.45
Property Operation & Maintenance	594,108	4.4%	2,898	11.18
Utilities	522,215	3.9%	2,547	9.82
Total Undistrib. Operating Exp	4,233,944	31.3%	20,653	79.66

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Gross Operating Profit \$	4,074,217	30.1%	19,874	76.65
Management Fees	474,121	3.5%	2,313	8.92
Total Management Fees	474,121	3.5%	2,313	8.92
Income Before Non-Operating Income and Exp.	3,600,096	26.6%	17,561	67.73
Non-Operating Income and Expense				
Income	(11,187)	-0.1%	(55)	(0.21)
[1] Property & Other Taxes	925,078	6.8%	4,513	17.40
[1] Insurance	191,054	1.4%	932	3.59
Other	33,708	0.2%	164	0.63
Total Non-Operating Income and Exp	1,138,652	8.4%	5,554	21.42
Replacement Reserves	677,316	5.0%	3,304	12.74
EBITDA Less Reserves	1,784,127	13.2%	8,703	33.57
Expenses After EBITDA Less Reserves				
Amortization and Depreciation	-	0.0%	-	-
Income Taxes	-	0.0%	-	-
Other Expense after EBITDA	(619,151)	-4.6%	(3,020)	(11.65)
Total Expenses After EBITDA	(619,151)	-4.6%	(3,020)	(11.65)
Net Income (Loss)	2,403,279	17.7%	11,723	45.22

Notes:

[1] Based on Client updated budget.